

## OPERATING YEAR ENERGY RATE CHECK

	Through Oct-21	Operating Year Ending 9/30/22 ANTICIPATED	Operating Year Ending 9/30/22	Operating Year Ending 9/30/22
	Y-T-D ACTUALS	YEAR END ACTUALS *	APPROVED BUDGET	EXPECTED VARIANCE**
<b>Operating Revenues</b>				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 685,640	\$ 8,227,676	\$ 8,438,484	\$ (210,808)
Energy Charge	796,588	10,941,016	11,155,844	(214,828)
<b>Total Operating Revenues</b>	<b>\$ 1,482,228</b>	<b>\$ 19,168,691</b>	<b>\$ 19,594,328</b>	<b>\$ (425,637)</b>
Interest Income Operating Account	121	1,700	1,700	-
<b>Total Income</b>	<b>\$ 1,482,349</b>	<b>\$ 19,170,391</b>	<b>\$ 19,596,028</b>	<b>\$ (425,637)</b>
<b>Operating Expenses</b>				
Purchased Power	\$ 1,178,922	\$ 16,009,348	\$ 16,263,871	\$ (254,523)
Administration & General	87,055	1,099,559	1,160,055	(60,496)
<b>Total Operating Expenses</b>	<b>\$ 1,265,977</b>	<b>\$ 17,108,907</b>	<b>\$ 17,423,926</b>	<b>\$ (315,019)</b>
<b>Less:</b>				
Other Costs	\$ -	\$ 36,000.00	\$ 36,000.00	\$ -
Debt Service Reserve Interest	-	(300.00)	(300.00)	-
Debt Service - Interest	96,594.87	1,141,402.00	1,141,402.00	-
Principal	48,333.00	595,000.00	595,000.00	-
<b>Total Debt Service</b>	<b>\$ 144,928</b>	<b>\$ 1,772,102</b>	<b>\$ 1,772,102</b>	<b>\$ -</b>
<b>Total Expenses</b>	<b>\$ 1,410,905</b>	<b>\$ 18,881,009</b>	<b>\$ 19,196,028</b>	<b>\$ (315,019)</b>
<b>Operating Margin</b>	<b>\$ 71,444</b>	<b>\$ 289,382</b>	<b>\$ 400,000</b>	<b>\$ (110,618)</b>
Prepayment of OY2021 Customer Refund In Excess of \$400,000 Planned Margin		\$ (400,000)	\$ (400,000)	\$ 400,000
<b>Operating Margin after Customer Refund</b>	<b>\$ 71,444</b>	<b>\$ (110,618)</b>	<b>\$ -</b>	<b>\$ 289,382</b>
<b>RATE CHECK</b>				
<b>RATE CHECK</b>		<b>Energy Sales (MWh)</b>		
Expected Surplus for Year	\$ 289,382	<u>Annual Energy Sales</u>	<u>Energy Sold</u>	<u>Energy Remaining</u>
Margin (\$400k - Prepayment of OY 21 Refund)	-	629,880	45,860	584,020
<b>Surplus (Deficit)</b>	<b>\$ 289,382</b>			

\*Actual YTD + Expected Remaining

\*\* (Actual YTD + Expected Remaining) - (Approved Budget)