

OPERATING YEAR ENERGY RATE CHECK

	Through Nov-21	Operating Year Ending 9/30/22 ANTICIPATED	Operating Year Ending 9/30/22	Operating Year Ending 9/30/22
	Y-T-D ACTUALS	YEAR END ACTUALS *	APPROVED BUDGET	EXPECTED VARIANCE**
Operating Revenues				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 1,371,279	\$ 8,438,484	\$ 8,438,484	\$ -
Energy Charge	1,605,422	11,202,210	11,155,844	46,366
Total Operating Revenues	\$ 2,976,702	\$ 19,640,694	\$ 19,594,328	\$ 46,366
Interest Income Operating Account	145	1,700	1,700	-
Total Income	\$ 2,976,847	\$ 19,642,394	\$ 19,596,028	\$ 46,366
Operating Expenses				
Purchased Power	\$ 2,403,888	\$ 16,024,504	\$ 16,263,871	\$ (239,367)
Administration & General	139,245	1,095,335	1,160,055	(64,720)
Total Operating Expenses	\$ 2,543,133	\$ 17,119,839	\$ 17,423,926	\$ (304,087)
Less:				
Other Costs	\$ -	\$ 36,000	\$ 36,000	\$ -
Debt Service Reserve Interest	-	(300)	(300)	-
Debt Service - Interest	190,234	1,141,402	1,141,402	-
Principal	99,167	595,000	595,000	-
Total Debt Service	\$ 289,400	\$ 1,772,102	\$ 1,772,102	\$ -
Total Expenses	\$ 2,832,534	\$ 18,891,941	\$ 19,196,028	\$ (304,087)
Operating Margin	\$ 144,313	\$ 750,453	\$ 400,000	\$ 350,453
RATE CHECK				
		<u>Energy Sales (MWh)</u>		
Expected Surplus for Year	\$ 750,453	<u>Annual Energy Sales</u>	<u>Energy Sold</u>	<u>Energy Remaining</u>
Margin	\$ 400,000	633,403	92,425	540,978
Surplus (Deficit)	\$ 350,453			

*Actual YTD + Expected Remaining

** (Actual YTD + Expected Remaining) - (Approved Budget)