

OPERATING YEAR ENERGY RATE CHECK

	Through Dec-21	Operating Year Ending 9/30/22 ANTICIPATED	Operating Year Ending 9/30/22	Operating Year Ending 9/30/22
	Y-T-D ACTUALS	YEAR END ACTUALS *	APPROVED BUDGET	EXPECTED VARIANCE**
Operating Revenues				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 2,056,919	\$ 8,438,484	\$ 8,438,484	\$ -
Energy Charge	2,240,765	11,418,050	11,155,844	262,206
Total Operating Revenues	\$ 4,297,684	\$ 19,856,534	\$ 19,594,328	\$ 262,206
Interest Income Operating Account	206	1,700	1,700	-
Total Income	\$ 4,297,890	\$ 19,858,234	\$ 19,596,028	\$ 262,206
Operating Expenses				
Purchased Power	\$ 3,548,173	\$ 16,073,983	\$ 16,263,871	\$ (189,888)
Administration & General	225,593	1,073,208	1,160,055	(86,847)
Total Operating Expenses	\$ 3,773,766	\$ 17,147,191	\$ 17,423,926	\$ (276,735)
Less:				
Other Costs	\$ -	\$ 36,000	\$ 36,000	\$ -
Debt Service Reserve Interest	-	(300)	(300)	-
Debt Service - Interest	285,351	1,141,402	1,141,402	-
Principal	148,750	595,000	595,000	-
Total Debt Service	\$ 434,101	\$ 1,772,102	\$ 1,772,102	\$ -
Total Expenses	\$ 4,207,866	\$ 18,919,293	\$ 19,196,028	\$ (276,735)
Operating Margin	\$ 90,024	\$ 938,941	\$ 400,000	\$ 538,941
RATE CHECK				
Expected Surplus for Year	\$ 938,941	<u>Annual Energy Sales</u>	<u>Energy Sales (MWh)</u>	<u>Energy Remaining</u>
Margin	400,000	645,829	129,002	516,827
Surplus (Deficit)	\$ 538,941			

*Actual YTD + Expected Remaining

** (Actual YTD + Expected Remaining) - (Approved Budget)