

OPERATING YEAR ENERGY RATE CHECK

	Through Jul-21 Y-T-D ACTUALS	Operating Year Ending 9/30/21 ANTICIPATED YEAR END ACTUALS *	Operating Year OY 2021 APPROVED BUDGET	Operating Year Ending 9/30/20 EXPECTED VARIANCE**
Operating Revenues				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 6,832,440	\$ 8,214,491	\$ 8,214,491	\$ (0)
Energy Charge	10,012,889	11,724,770	11,255,747	469,023
Total Operating Revenues	\$ 16,845,329	\$ 19,939,261	\$ 19,470,238	\$ 469,023
Interest Income	11,430	1,668	16,800	(15,132)
Total Income	\$ 16,856,759	\$ 19,940,929	\$ 19,487,038	\$ 453,891
Operating Expenses				
Purchased Power	\$ 13,395,868	\$ 16,154,303	\$ 15,999,553	\$ 154,750
Administration & General	919,630	1,162,257	1,321,407	(159,150)
Total Operating Expenses	\$ 14,315,498	\$ 17,316,560	\$ 17,320,960	\$ (4,400)
Less:				
Other Costs	\$ 48,000	\$ 48,000	\$ 31,940	\$ 16,060
Debt Service Reserve Interest	-	(300)	(5,000)	4,700
Debt Service - Interest	965,949	1,159,138	1,159,138	-
Principal	483,330	580,000	580,000	-
Total Debt Service	\$ 1,497,279	\$ 1,786,838	\$ 1,766,078	\$ 20,760
Total Expenses	\$ 15,812,776	\$ 19,103,398	\$ 19,087,038	\$ 16,360
Operating Margins	\$ 1,043,983	\$ 837,531	\$ 400,000	\$ 437,531

CHECK		Energy Sales (MWh)		
		Annual Energy Sales	Energy Sold	Energy Remaining
Expected Surplus for Year	837,531			
Margin	\$ 400,000	714,925	610,542	104,383
Surplus (Deficit)	\$ 437,531			

*Actual YTD + Expected Remaining

** (Actual YTD + Expected Remaining) - (Approved Budget)