

OPERATING YEAR ENERGY RATE CHECK

	Through Apr-21	Operating Year Ending 9/30/21	Operating Year Ending 9/30/21	Operating Year Ending 9/30/21
	Y-T-D ACTUALS	ANTICIPATED YEAR END ACTUALS *	APPROVED BUDGET	EXPECTED VARIANCE**
Operating Revenues				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 4,782,708	\$ 8,214,491	\$ 8,214,491	\$ (0)
Energy Charge	6,517,229	11,690,412	11,255,747	434,665
Total Operating Revenues	<u>\$ 11,299,937</u>	<u>\$ 19,904,903</u>	<u>\$ 19,470,238</u>	<u>\$ 434,665</u>
Interest Income Operating Account	\$ 8,046	\$ 3,000	\$ 16,800	\$ (13,800)
Total Income	\$ 11,307,982	\$ 19,907,903	\$ 19,487,038	\$ 420,865
Operating Expenses				
Purchased Power	\$ 8,828,095	\$ 16,145,291	\$ 15,999,553	\$ 145,738
Administration & General	651,795	1,240,573	1,321,407	(80,834)
Total Operating Expenses	<u>\$ 9,479,890</u>	<u>\$ 17,385,864</u>	<u>\$ 17,320,960</u>	<u>\$ 64,904</u>
Less:				
Other Costs	\$ 17,000	\$ 48,000	\$ 31,940	\$ 16,060
Debt Service Reserve Interest	-	(300)	(5,000)	4,700
Debt Service - Interest	676,164	1,159,138	1,159,138	0
Principal	<u>338,331</u>	<u>580,000</u>	<u>580,000</u>	<u>-</u>
Total Debt Service	<u>\$ 1,031,495</u>	<u>\$ 1,786,838</u>	<u>\$ 1,766,078</u>	<u>\$ 20,760</u>
Total Expenses	<u>\$ 10,511,385</u>	<u>\$ 19,172,702</u>	<u>\$ 19,087,038</u>	<u>\$ 85,664</u>
Operating Margins	\$ 796,597	\$ 735,201	\$ 400,000	\$ 335,201

<u>RATE CHECK</u>		<u>Energy Sales (MWh)</u>		
Expected Surplus for Year	\$ 735,201	<u>Annual Energy Sales</u>	<u>Energy Sold</u>	<u>Energy Remaining</u>
Margin	400,000	712,830	397,392	315,438
Surplus (Deficit)	\$ 335,201			

*Actual YTD + Expected Remaining

** (Actual YTD + Expected Remaining) - (Approved Budget)