

OPERATING YEAR ENERGY RATE CHECK

	Through Jun-21 Y-T-D ACTUALS	Operating Year Ending 9/30/21 ANTICIPATED YEAR END ACTUALS *	Operating Year Ending 9/30/21 APPROVED BUDGET	Operating Year Ending 9/30/20 EXPECTED VARIANCE**
Operating Revenues				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 6,149,196	\$ 8,214,491	\$ 8,214,491	\$ (0)
Energy Charge	9,010,176	11,735,348	11,255,747	479,601
Total Operating Revenues	\$ 15,159,372	\$ 19,949,839	\$ 19,470,238	\$ 479,601
Interest Income Operating Account	10,277	1,668	16,800	(15,132)
Total Income	\$ 15,169,649	\$ 19,951,507	\$ 19,487,038	\$ 464,469
Operating Expenses				
Purchased Power	\$ 11,967,665	\$ 16,154,556	\$ 15,999,553	\$ 155,003
Administration & General	651,795	1,171,129	1,321,407	(150,278)
Total Operating Expenses	\$ 12,619,460	\$ 17,325,685	\$ 17,320,960	\$ 4,725
Less:				
Other Costs	\$ 48,000	\$ 48,000	\$ 31,940	\$ 16,060
Debt Service Reserve Interest	-	(300)	(5,000)	4,700
Debt Service - Interest	869,354	1,159,138	1,159,138	0
Principal	434,997	580,000	580,000	-
Total Debt Service	\$ 1,352,351	\$ 1,786,838	\$ 1,766,078	\$ 20,760
Total Expenses	\$ 13,971,811	\$ 19,112,523	\$ 19,087,038	\$ 25,485
Operating Margins	\$ 1,197,838	\$ 838,983	\$ 400,000	\$ 438,983

	<u>RATE CHECK</u>	<u>Energy Sales (MWh)</u>		
		<u>Annual Energy Sales</u>	<u>Energy Sold</u>	<u>Energy Remaining</u>
Expected Surplus for Year	838,983			
Margin	\$ 400,000	715,570	549,401	166,169
Surplus (Deficit)	\$ 438,983			

*Actual YTD + Expected Remaining

** (Actual YTD + Expected Remaining) - (Approved Budget)